

REGISTERED COMPANY NUMBER: 03253584 (England and Wales)
REGISTERED CHARITY NUMBER: 1058968

THE PITUITARY FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

THE PITUITARY FOUNDATION

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FOR THE YEAR ENDED 30 JUNE 2022

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THE PITUITARY FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2022

Trustees

Mr. T Sumpster (Chair)
Mr. A M Mackintosh (Vice Chair)
Dr I E Macdonald (Hon Secretary)
Mr. M P Beaven (Hon treasurer until 8 July 2021, resigned 8 July 2021)
Mr. P Rouse (Hon Treasurer from 8 July 2021)
Dr S E Baldeweg
Ms. H Frazer
Dr A M Brooke
Ms. D L Cooper (appointed 8 July 2021)
Ms. A Delelignè (appointed 8 July 2021)
Mr. A H Matty
Dr J Newell Price
Ms. J A Phillips
Mr. S Sinha
Mrs C E Thatcher

Company Secretary

Dr IE Macdonald

Registered office

Brunswick Court, Brunswick Square, St Paul's, Bristol, BS2 8PE

Registered Company Number

03253584 (England and Wales)

Registered Charity Number

1058968

Independent Examiner

TCA Accountants, Third Floor, 21 St Mary's Street, Shrewsbury, SY1 1ED

Solicitors

TLT LLP, One Redcliffe Square, Bristol, BS1 6TP

Bankers

National Westminster Bank, 32 Corn Street, Bristol, BS1 1IQ
Royal Bank of Scotland, 36-38 Baldwin Street, Bristol, BN1 1NR

Investment Advisors

Evelyn Partners, Portwall Place, Portwall Lane, Bristol, BS1 6NA

THE PITUITARY FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2022

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022.

The Trustees confirm that the Trustees' Report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (Charities SORP (FRS102), second edition, effective 1 January 2019).

Since the company qualifies as small under Section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. The need for our charity

Too many patients are still diagnosed late. Too many patients feel isolated. Too many patients have a poor quality of life. Too many failings still occur in the care of pituitary patients. Too few patients feel supported, informed and able to manage their condition. The need for our charity is clear and we continue to work to improve care, and the experience, of people affected by pituitary conditions.

b. Core aims

Our Vision

Every person affected by a pituitary condition has a timely diagnosis and access to high quality treatment, information and support.

Our mission

From the moment someone is diagnosed with a pituitary condition, through their treatment and beyond, we're here providing support, information and a community. We empower people who have pituitary conditions and work towards greater awareness and understanding of pituitary disease.

Our Values

We are trustworthy
We are open
We are knowledgeable
We are patient led
We are caring

Our 2019 - 2022 Strategic Goals

Our vision and goals for the future were previously published in our strategic plan 2019 - 2022. The plan includes our four strategic pillars, and from these identifies eleven realistic and achievable strategic goals designed to achieve our vision.

The four strategic pillars are:

- Support
- Community
- Voice
- Education

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TRUSTEES' REPORT
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Support

Our ambition is that anyone affected by pituitary conditions feels supported. Our goals for this Strategic Pillar include:

- Goal 1 - Providing modern, high quality, trusted and person-centred support services.
- Goal 2 - Developing our support services to reach a more diverse audience, including young people and families.

Community

Our ambition is to build a stronger network and community of people who are passionate about improving the patients' experience. Our goals for this Strategic Pillar include:

- Goal 3 - Growing our membership and audience further through developing our digital offering and engagement.
- Goal 4 - Developing our volunteering team.
- Goal 5 - Developing our network of local support groups and effective regional partnerships with The Foundation leading treatment centres and groups.
- Goal 6 - Further involving and engaging with members, supporters and services users, to gain feedback and develop user-led services.

Voice

Our ambition is to raise awareness and amplify the voices of people affected by pituitary conditions, and to represent their interests. Our goals under this Strategic Pillar include:

- Goal 7 - Representing the needs and experiences of people affected by pituitary conditions.
- Goal 8 - Participating in opportunities to influence policy relating to pituitary conditions and to work with others to raise awareness of pituitary conditions and rare diseases.

Education

Our ambition is to improve knowledge and understanding of pituitary conditions so that standards of care are improved. Our goals for this Strategic Pillar include:

- Goal 9 - Providing high quality up-to-date information.
- Goal 10 - Building closer relationships with health care professionals and championing improvements in the education and training of healthcare professionals.
- Goal 11 - Building alliances with other organisations in order to share resources and knowledge.

c. Volunteers

The Foundation is fortunate to have a widespread team of dedicated volunteers who take on a variety of roles to provide support and service to our community. These include:

- Area Coordinators of Local Support Groups
- Helpline Operators
- National Office Volunteers
- Telephone Buddies
- Volunteer campaigners
- Local Fundraising Group Coordinators
- Medical Committee
- Trustees

There was a reduction in our volunteers largely due to the pandemic reducing opportunities for activity. At the end of June 2022 there were 107 volunteers working on behalf of the Foundation.

The pandemic was also challenging for our Local support Groups, which often rely on face to face meetings. Several Local Support Groups closed, with longstanding leaders retiring after invaluable work. Some local

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support groups remain in 'hibernation' until it is safe for meetings to resume, others are assessing their future. In total there are 22 groups operating around the United Kingdom, together with a group in the Republic of Ireland.

d. Public benefit

The Trustees have considered the Charity Commission's requirement in respect of Public Benefit. In their view the charity meets, in full, the criteria to satisfy the test. The Trustees' Annual Report describes the activities undertaken to further its charitable purposes for the public benefit.

Achievements and performance

a. Review of activities

While Covid continued to influence things during this financial year, the year was dominated by significant staff change. After 10 years of excellent leadership Menai Owen-Jones stood down as CEO of the Charity. Her stewardship has seen the Foundation significantly increase its income, reach more patients than ever and build a strong, resilient base with rigorous policies and procedures complementing its financial strength and excellent governance. We are grateful for her work and her legacy.

During the year Sammy Harbut, Sian Pitman and Miranda Payne also left for new roles. Each of them contributed hugely to the work we do, but also to the team spirit and commitment that saw us successfully navigate the pandemic.

This staff change was a very difficult period internally, but the team withstood and performed brilliantly meeting every deadline and ensuring 'business as usual' on all fronts. Trustees took on considerable responsibility in supporting and working alongside staff in this period of transition and supporting the recruitment process. Particular thanks should go to Phil Rouse, Honorary Treasurer, who was present in the Bristol office, and supported staff, undertaking many of the CEO responsibilities in the interim.

We were pleased to welcome Darshna Patel, our second endocrine specialist nurse, Lottie Storey, our Communications Officer and Ren Renwick, our new CEO, to the team during the year.

The second half of the year focused on putting plans for the future in place. This is the final year of the current strategy, and the staff and trustees worked on developing our plans for the coming years. Alongside this work we started to refresh the brand, move to a new CRM system and develop the website. Much of this activity will be completed in the following financial year.

The foundation was given notice to leave their office of 24 years in Colston Street. We worked with commercial property agents to look for a new office, and appointed solicitors to advise on our legal position given the situation. Since the year end we have moved to our excellent new office, within the same landlords' portfolio.

Our work would not be possible without our volunteers. The pandemic has been a challenging time for face to face meetings, and we are hugely grateful for the tenacity and ingenuity that has been evident in our volunteers, especially in keeping a momentum for local support groups.

The Trustees wish to thank everyone for their contributions and commitment to the charity throughout this year. We are continually grateful for the dedication, passion and commitment of staff and volunteers.

Support

Our **helplines** are our engine, supporting patients day to day. We responded to almost 2,500 enquiries in the last year, with almost half being emails. Due to a lack of use we retired the text service and online forum.

Our **helpline volunteers** are skillful, empathetic listeners and we would like to thank them for their ongoing work, often in difficult times. We offer training and updates for volunteers and create space for feedback, and are currently recruiting new volunteers into this invaluable role.

The Endocrine nurse helpline remains invaluable to patients, with excellent feedback underlining its often life-saving role. The demand on this line continues to increase and the appointment of Darshna Patel has been an excellent service improvement.

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Some feedback includes:

"Friendly people who understand your every question, as well as being able to answer your questions"

"I honestly believe in my early days the input & help from folk at The Pituitary Foundation actually saved my life!"

We have worked to revise the way in which we collate and interpret helpline data to help us provide the most relevant service now and in the future.

We produced 3 editions of our magazine **Pituitary Life**, which continues to get excellent feedback from members, and we will continue to evolve its content and design to ensure accessibility and relevance. In the words of readers:

"Arrived today, lovely bright cheerful cover, thank you. Always helpful and interesting read"

"Got mine today, lovely to read all the stories in it."

"Thanks for the latest edition. Especially for the article on low mood. It's very timely since I have recently contacted the local mental health services. I'll mention this article at my next session. And I do like the cover of the magazine also."

We continue to develop our **online and print resources**, including a new video about Diabetes Insipidus with Professor John Wass and board member and patient Debbie Cooper. The Patient and Family services team developed new factsheets available for free on the website including factsheets on fertility and recognising adrenal crisis.

The ongoing uncertainty of the pandemic meant we could not plan for a face-to-face **conference**. Work was undertaken to develop a programme of online and face to face talks through October comprising awareness month, which falls in the next financial year.

Community

We undertook a review of our **Local Support Groups**, recognising that we had a number of area coordinators who wished to retire. As noted above several groups remain in 'hibernation' following the pandemic, while others have closed. We are grateful for the continued support that Area Coordinators provide and look forward to engaging new groups for the post pandemic landscape.

We have given talks at Local Support Group Zoom meetings, for example our Nurse Specialist Pauline Whittingham generously sharing her knowledge and insights around sick day rules and crisis recognition with the Aberdeen group.

Our **membership** was 2,089 (down from 2,215 in June 2021) at the end of June 2022. We are grateful for the ongoing support that our members offer us and will look to review our membership scheme in the coming year to offer increased benefit.

Our **online community** continued to grow, with over 10,000 followers on Instagram and twitter and over 35,000 on Facebook. Our newsletters reach around 8,000 and enjoy a strong open rate. We have developed our newsletters, refining content for relevance.

We have continued with our popular virtual events, restarted #PitHour which has improved twitter engagement, and also held some successful Facebook live sessions in a Q&A style.

Work was undertaken towards the development of a new **website** - a comprehensive brief has been developed building on scoping work done in the last financial year. The new site will aim to ensure accessibility of information, and greater findability through google searches.

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We have underlined the importance of **equality and inclusion** in all our work by active questioning and engagement. We have implemented Userway on the website allowing users to set the readability for their own needs and will continue with further training and learning in this area.

Our community of Volunteers remains vital to us, and we celebrated their contribution through Volunteer week in June with a virtual appreciate wall and personal stories. This was a heart-warming outpouring of the value we place on all our volunteers. We are delighted to recruit new volunteers to various roles, ensuring an ongoing relevance and legacy.

Voice

We published our **2021 Patient Survey**, which drew together feedback from 982 patients. 98% had received NHS endocrine care in the past 3 years. Of those leaving comments, a number of areas of concern for the pituitary patient group were identified.

The results were startling, highlighting some significant issues in the systems that patients navigate. Whilst there were some instances of good quality care, there were many examples where care has fallen below a standard that should be expected, with potentially life-threatening consequences.

Immediate remedial action and improved communication are clearly needed. The good news is that we believe this is achievable in the short term, and we would hope this can be extended in the longer term.

There is a clear urgency to raise awareness and increase education around pituitary conditions in GP, emergency and non-endocrine settings. Within endocrinology, patient experiences are patchy. It is interesting that this is often due to communication – which ought to be simple, and arguably easy to remedy.

We have partnered with the Society for Endocrinology and brought together a working group to address key areas in the survey, which will be central to our work over the coming years.

Our **research work** continues. We held our annual update for Pharmaceutical companies virtually in February 2022, and continue to work with companies on specific research and projects. For example, we have worked with Novo Nordisk on their Growth Hormone website & pen recycle launch. We worked with Pfizer on a new patient website for acromegaly, and brought the patient voice to many other companies helping to produce the best possible outcomes for patients in the future.

We continue to work with psychologist Dr Sue Jackson, including projects focusing on:

- Research into the transition of pituitary patients from pediatric to adult services
- Research to build a picture of Domestic Violence amongst Pituitary patients
- Research led by Cushings UK, following a Netherlands based study, working towards an online intervention supporting patients with psycho-social aspects of living with Cushings
- Research into incidentalomas and the psycho-social issues associated with being told you have a brain tumor as a result of tests for something else
- Research into the support needs of families and carers of Pituitary patients.

We have fed into the NICE **consultation** on adrenal insufficiency: acute and long term management.

Alongside this we **advocate** for our patients. Working with one of our long term volunteers, Peter O'Malley, we have sought to raise awareness of pituitary conditions in Parliament. We are engaged with the Association of Ambulance Chief Executives over patient safety procedures, and continue to advocate for the Patient Safety Alert and Steroid Emergency Card.

Education

We maintained an active presence at relevant **conferences**, including the British Endocrine Society conference in Edinburgh and the Society for Endocrinology clinical meeting in Birmingham in April.

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We collaborated with Addisons and other endocrine charities to present slides (virtually) on 'Preventing Adrenal Crisis: The importance of dialogue between patient and clinician' at the European Society for Endocrinology in May.

We worked with Consilient to publish a poster about the burden of IST to patient and healthcare staff, presented at this conference as well.

Pat McBride sits on the **BSPED endocrinology group**, and we are active members of patient organisation collaborations and meetings seeking to share knowledge and leverage benefit for our patients.

We remain an engaged partner with **WAPO** (World Alliance of Pituitary Organisations), attending virtual meetings and we are pleased to partner with them for our October Awareness month programme.

Internal Work

Internal Assurance

As ever, we continued to work on our charity governance, focusing on a number of areas including data protection, data and cyber security.

Policies and Insurance. Gabrielle Welland undertook an extensive review of our Policies & Procedures, ensuring these are up to date and easily accessible. They remain under regular review. We continue to seek best value for comprehensive insurance.

Health and Safety. We ensured we followed all government guidance for staff in the workplace relating to Covid, and engaged H&S Dept for an additional year to advise us during the pandemic. Our yearly Fire Assessment was completed in January 2022.

Digitization. Our IT support function worked on our server to ensure recoverability alongside our work to establish a new regime for website back-ups. Martin Cookson set up internal and external security scans on our main website which resolved all vulnerabilities.

Alongside our amazing volunteer Steve Hurley, the team are working to digitize our gift aid declarations, an important step is moving to a paper free office.

Website and Data Management. Marc Goblot and Zoe Amar delivered a Systems Review report for us, identifying nine application areas that need to be updated, the main ones being: a Customer Relationship Management system (CRM), Content Management System (CMS) and Digital eCommerce System.

Their main recommendation is that we implement a new CRM system first, closely followed by a new website, shop and payment platform. Work was undertaken to research and engage specialist providers in CMS, CRM and brand. This work will be delivered in the next financial year.

Financial review

When the financial year started, Covid was still a threat to our Events-led income, and we budgeted quite cautiously, anticipating that we might make a modest loss for the year. The departure of long time CEO Menai Owen-Jones in September 2021 exacerbated things further.

So it is all the more pleasing to be able to report that the charity managed to navigate successfully through the year, making a surplus for the third year running. With Jay Sheppard leading the fundraising efforts, the whole team did a fantastic job of maintaining all of the charity's services and delivering a solid financial result.

We were once again overwhelmed by the generosity of so many of our supporters, and helped by a sizeable legacy from the Hawley family we reported income for the year of £468,087 and a net surplus of £3,302. We continued to manage our costs effectively, aided by the period without CEO cost.

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The surplus for the year added to our accumulated reserves, such that we ended the year with cash resources of £426,694 and reserves of £499,934. It is a great help to be facing the many challenges now in front of us, with pressure on our costs and on our generous supporters, in such a robust financial position. This strength enables us to invest in the charity's infrastructure and resource at a time when other charities are pulling in the reins.

Funders

The Foundation enjoys an extraordinary amount of support from its community. We wish to extend our special thanks to those companies, trusts and organisations who offer ongoing, long-term financial support which is essential to the stability of our work.

We organised several successful events through this financial year, including a Four Falls Trek raising £2,500, The Snowden trek, raising £2,250, and a Zip World event raising £5,100. A large team took part in the London Landmarks Half Marathon where runners raised £16,500 for the Foundation. Alongside this we generated over £11,000 in our Christmas card sales, and saw great engagement with our raffles.

A number of people competed in various events through the year to raise funds for our work. Notably Garry Park ran his successful Golf For Isabella day in October, seeing the busiest year ever with over 80 golfers. Ketan Mistry completed the World Marathon Majors and raised over £3,000 in the process and Minal Shah and 56 friends and family took the 1 million step challenge and raised over £10,000 collectively. We would like to thank everyone who undertook challenges to support us.

As always, we are extremely grateful to our corporate supporters, especially Brandwells Construction Ltd, Buchanan and Leighton Harris, and Orbis Investment Advisory Ltd. We also would like to thank the various pharmaceutical companies who have supported our work through the year.

Gifts in Wills

Several very generous individuals left us gifts in their wills during the year and we are extremely grateful to them for thinking of us. They were:

- Mr. Anthony Hawley
- Mrs Susan Cooper
- Miss Jacqueline Shinn
- Mrs Evelyn Buxton
- Mrs Alison Dummer
- Dr Elizabeth Sears

Indeed, the legacy of the late Susan Cooper proved to be a fitting legacy that will provide long term benefit to patients living in Susan's local community, the Solent area. Thanks to Sue's generous gift we were able to fund one of our Endocrine Nurse Helpline Nurses for an entire year to help pituitary patients on a national level, and we also implemented three information points at hospitals on the Isle of Wight, in Portsmouth and Southampton. All three of these hospitals now have information stands with resources and publications provided by The Pituitary Foundation for an indefinite period, all thanks to the estate of the late Susan Cooper.

Trusts & Foundations

We would also like to extend our thanks to the following Trusts and Foundations for their very generous support during 2021/22:

- James Tudor Foundation – funding for our Second Endocrine Nurse
- Lotus Charitable Foundation
- Thompson Family Foundation
- Westfield Health 'Giving Back' Committee
- Nationwide Building Society Foundation
- Christopher Lane Foundation
- The D'Oyly Carte Foundation
- Arnold Clark Community Fund
- The Kelton Trust
- The Gilander Foundation

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a. Incoming resources

In 2021/22 The Foundation reported income of £468,087 compared to £517,882 in the previous financial year.

The Trustees wish to express their appreciation to all of our fundraisers, members, supporters and donors for all they do to assist our efforts to maintain help and support to our community.

b. Resources expended

Diligent control of existing expenditure was maintained and the Foundation staff have ensured that bought-in services are reviewed regularly to ensure best value for money.

c. Investment Policy and performance

The Foundation's funds, both general and restricted are maintained with NatWest, in current accounts and a working reserve account and an online current account for the payment of suppliers and expenses is held with RBS. In addition, deposit accounts (to the maximum of the FSA Investor Compensation Scheme) are also held with RBS, Cater Allen, the Monmouthshire Building Society, Cambridge and Counties Bank, Julian Hodge Bank and Virgin Money. During the year we took the decision to invest £100,000 of our funds into a portfolio of longer-term investments, advised by Smith & Williamson.

We also reviewed our process of submitting Bi Annual returns by our LSG groups and are reviewing the need and use of bank accounts for some groups.

All of the charity's funds are subject to regular review by our Finance Sub Committee and we are working to streamline our use of accounts to secure the best value. During the year we opened an account with CAF giving us access to their Deposit Platform. We are now in a process of recovering funds from savings accounts, and placing those with banks via the Platform. This will remove a considerable administrative burden, will ensure that the Foundation adheres to the UK banking FSC scheme, and manages its cash reserves across a mixture of instant access and longer term savings accounts at the best possible interest rates.

The charity has a defined Investment Policy which has been developed in line with Charity Commission guidelines to secure income generation and manage risk. Since our investment funds were placed, it has been a challenging time in the markets, and at the year-end we had an unrealised loss on investments of £8,814. These investments are intended to be held for the longer term and their value will fluctuate over time. Their value has recovered significantly since the year end.

The Trustees have a confident expectation that The Foundation will continue in operational existence for the foreseeable future and have, therefore, used the going concern basis in preparing the financial statements.

d. Reserves policy

We have changed the way in which we view and manage our reserves as a whole this year. We plan to retain operational reserves representing 9 months of our annual costs, equating to around £300,000. The remaining funds, to be known as the Development Reserve and currently around £124,000, is available for investment in the charity's infrastructure and in patient support. In the coming financial year, a portion of these Development funds will be used to finance a new website and digital infrastructure.

Free reserves are calculated as unrestricted reserves less designated funds and fixed assets. The free reserves of the Foundation at 30th June 2022 were £424,421 (2021: £436,792).

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Plans for the future

A lot of preparatory work has been taken for realisation in the coming financial year. Since the year end we have moved to a new office, which offers many benefits including better internet connection and accessible premises.

However, the heart of the work for next year is the development of a new strategy which will guide the Foundation for the coming years. This strategy is being finalised at the time of writing, but will respond to a landscape like no other before. The NHS is challenged, and the country faces an unprecedented cost of living crisis and broad economic uncertainty. The needs of pituitary patients remain clear, however, and our role is more important than ever.

We will establish a patient committee to work as a mirror to our medical committee and advise and guide our services. We will seek to enhance our research and advocacy, ensuring we are investing in the future for pituitary patients. Our work around awareness and reduced diagnosis time will continue, along with our excellent education and support work. Most fundamentally we will look to develop our wellbeing agenda, supporting people to live well with a lifelong condition, in whatever way is best for them.

Alongside this work we will develop our website and refresh our brand. We recognize that we need to reach and engage newly diagnosed patients and their support network, and that how we are perceived is a fundamental component of this.

We will seek to strengthen our income generation further, exploring new approaches to ensure our sustainability and best engage those who wish to support our work.

The year ahead offers many opportunities and we are confident the excellent team, passionate volunteers and engaged supporters will contribute to our successful support of patients.

Structure, governance and management

a. Governing document

The Pituitary Foundation was established in 1994 and became a Company Limited by Guarantee and a Registered Charity in 1996. It is, therefore, governed by company law and the Charity Commission.

Its governing documents are its Memorandum and Articles of Association.

Membership is encouraged and is open to all who wish to support The Pituitary Foundation; however, the principle services provided are available to all who require them regardless of membership.

b. Appointment of Trustees

At each General Meeting (GM), one third of the Trustees retire by rotation. Any member of the Foundation may nominate any other member for a vacant Trustee position. If there are more nominations than vacancies, members are balloted and the result announced at the GM. In addition, the diversity and skills required by the Board are monitored by the Trustees and any identified under representation that occurs may result in advertising for prospective trustees that meet the specification. Trustees may then be co-opted onto the Board until the next GM at which time they must stand for reelection.

c. Trustee induction and training

Trustees are inducted within three months of election. They are inducted at the National Support Office. At induction, the members of staff and the Chairman of the Trustees work with the new Trustee to explain the business, services, aims and objectives of The Foundation. At the time of induction, each Trustee is given a Trustee Induction Pack. Trustee training is undertaken on an ad hoc basis.

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d. Organisation

The Board of Trustees governs the Foundation. It comprises up to fifteen members, who are also Directors of the Company. A limit of one third has been set on the number of Trustees who are employed in the health sector to ensure strong representation of patients and carers. At report date there were four Trustees employed in the health sector. The Board of Trustees stages meetings a minimum of three times per year. The Trustees have appointed four Officers of The Foundation. These comprise the Chair, the Vice Chair, the Secretary and the Treasurer.

The Foundation is a member of:

- Helplines Partnership
- The National Council for Voluntary Organisation (NCVO)
- Charity Finance Group (CFG)
- and is registered with the Fundraising Regulator.

The Foundation's Head of Fundraising is a member of The Institute of Fundraising.

The Foundation has two sub committees, which report to the Trustees through their respective Chairs. Each sub-committee has a Terms of Reference (ToR). The first committee is the Medical Committee, with Chair Dr John Newell Price (March 2007 to present).

Members of the Medical Committee are:

Prof. John Newell-Price, Chairman, (Consultant Endocrinologist)	Royal Hallamshire Hospital. Sheffield
Prof Stephanie Baldeweg, Vice Chairman (Consultant Endocrinologist)	University College London Hospital, London
Dr Steve Ball (Consultant Endocrinologist)	Manchester Royal Infirmary
Dr Christina Daousi (Consultant Endocrinologist & Senior Lecturer)	Aintree University Hospital, Liverpool
Alison Milne (Endocrine Specialist Nurse)	Aberdeen Royal Infirmary, And The Pituitary Foundation
Dr Jonathan Pinkney (Consultant Endocrinologist)	Royal Cornwall Hospital, Truro
Mr. Michael Powell (Consultant Neurosurgeon)	National Hospital for Neurology and Neurosurgery, London
Prof. John Wass (Consultant Endocrinologist)	Churchill Hospital, Oxford
Prof Bill Ledger (Consultant Endocrinologist)	University of New South Wales, Sydney, Australia
Dr Sue Jackson (Independent Chartered Psychologist)	Winterbourne, Bristol
Dr Anna Crown (Consultant Endocrinologist & Honorary Clinical Senior Lecturer)	Brighton and Sussex University Hospitals NHS Trust
Professor Peter Hindmarsh (Transition Endocrinologist)	University College London Hospitals
Andy Baines (Advanced Paramedic)	North West Ambulance Service, Cheshire & Merseyside Area
Mr. Saurabh Sinha (Adult and Paediatric Pituitary Surgeon)	Sheffield Children's Hospital and Royal Hallamshire Hospital
Dr Indi Banerjee (Paediatric Endocrinologist)	Royal Manchester Children's Hospital
Dr Robert Murray (Consultant Endocrinologist)	Leeds Royal Infirmary
Sherwin Criseno (Advanced Nurse Practitioner/Lead Nurse in Endocrinology)	Queen Elizabeth Hospital, Birmingham
Dr Niki Karavitaki (Senior Clinical Lecturer & Consultant Endocrinologist)	Queen Elizabeth Hospital, Birmingham
Pauline Whittingham (Specialist Endocrine Nurse)	The Pituitary Foundation
Dr Sofia Llahana	University College London Hospitals
Mr. Omar Pathmanaban (Pituitary Surgeon)	Manchester
Fiona Cains (Pituitary Surgery Specialist Nurse)	Manchester
Dr Alex Stilwell (Anaesthetist)	London

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Dr Matthew Heppel (Advanced Clinical Diabetes & Endocrinology Pharmacist)	Hull University Teaching Hospitals
Dr Philip Newland-Jones (Consultant Pharmacist in Diabetes & Endocrinology)	University Hospitals Southampton NHS Foundation Trust

Our volunteer Medical Committee is made up of endocrine and related medical professionals who provide invaluable expertise answering complicated patient queries, speaking at conferences, writing articles for our magazine, *Pituitary Life*, and content for our website and booklets. The Foundation understands the members of our Medical Committee are professionals with demanding occupations and we are indebted to them for all of their time and effort working with staff and other volunteers to provide support to the pituitary community. We are pleased to have pharmacists joining the committee in this financial year.

The second committee is the Finance Committee, which reports to the Board and assists the Finance and Resources department and the CEO in the development of the budgets and the management of the finances. The Finance Committee is chaired by Phil Rouse, Honorary Treasurer, and its members include Tom Sumpster, Chairman, Alasdair Mackintosh, Vice Chair and Trustee Hilary Frazer. The CEO and relevant staff members may be in attendance. This Committee reviews the financial position on a quarterly basis, or more frequently by exception, and meets as and when required (at least quarterly). Most of the dealings of the Finance Committee are carried out electronically.

Staff Employed

As at 30th June 2022 the Foundation employed nine members of staff (7.13FTE):

Chief Executive Officer	Menai Owen Jones (to 5 October 2021) Helen Renwick (Ren) (from 28 February 2022)
Head of Patient and Family Services	Pat McBride
Head of Fundraising	Jay Sheppard
IT and Systems Manager	Martin Cookson
Office and Finance Manager	Gabrielle Welland
Endocrine Specialist Nurse	Pauline Whittingham Darshna Patel (from 21 September 2021)
Events and Volunteers Manager	Sian Pitman (to 31 December 2021)
Patient and Family Services coordinator	Sammy Harbut (to 23 November 2021)
Administrator	James Charlick
Senior Administrator	Miranda Payne (to 31 December 2021)
Communications Officer	Lottie Storey (from 1 January 2022)

This dedicated team continue to deliver so much under the professional leadership of their Chief Executive Officer, and the Trustees would like to thank her and her team for their dedication and hard work under considerable pressure.

The Charity's staff has a clear line management reporting structure to the Chief Executive Officer, who reports to the Board of Trustees through the Chair. The Chief Executive Officer and the Chairman of the Trustees meet formally on a regular basis.

e. Risk management

The Foundation maintains a current and comprehensive Risk Register. Management of this register is held jointly by the Chairman of the Trustees and the Chief Executive Officer. This is reviewed on a regular basis and is reported quarterly to the Board of Trustees, including established controls and actions to mitigate the identified risks.

THE PITUITARY FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2022

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of The Pituitary Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees' report, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 23 February 2023 and signed on the board's behalf by:



Mr T Sumpster - Trustee

THE PITUITARY FOUNDATION
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PITUITARY FOUNDATION
FOR THE YEAR ENDED 30 JUNE 2022

Independent examiner's report to the trustees of The Pituitary Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Moelwyn-Williams

C Moelwyn-Williams, BSc FCA
TCA Accountants
Third Floor
21 St Mary's Street
Shrewsbury

Date: *2nd March 2023*

THE PITUITARY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	335,769	15,062	350,831	384,495
Activities for generating funds	3	48,550	-	48,550	50,363
Investment income	4	1,350	1	1,351	1,253
Incoming resources from charitable activities					
General	5	<u>22,775</u>	<u>44,580</u>	<u>67,355</u>	<u>81,771</u>
Total incoming resources		408,444	59,643	468,087	517,882
 RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	6	104,596	2,458	107,054	82,702
Fundraising trading: cost of goods sold and other costs	6a	18,872	-	18,872	24,026
Charitable activities					
General	7	<u>288,774</u>	<u>41,271</u>	<u>330,045</u>	<u>301,614</u>
Total resources expended		412,242	43,729	455,971	408,342
 NET INCOMING RESOURCES					
Net gains/(losses) on investments	14	<u>(8,814)</u>	-	<u>(8,814)</u>	-
NET INCOME/(EXPENDITURE)		(12,612)	15,914	3,302	109,540
 RECONCILIATION OF FUNDS					
Total funds brought forward		437,033	59,599	496,632	387,092
TOTAL FUNDS CARRIED FORWARD		<u>424,421</u>	<u>75,513</u>	<u>499,934</u>	<u>496,632</u>

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

THE PITUITARY FOUNDATION (REGISTERED NUMBER: 03253584)

STATEMENT OF FINANCIAL POSITION
30 JUNE 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	13	-	241
Investments	14	<u>91,196</u>	<u>-</u>
		91,196	241
CURRENT ASSETS			
Debtors	15	3,901	31,607
Cash at bank		<u>426,694</u>	<u>483,236</u>
		430,595	514,843
CREDITORS			
Amounts falling due within one year	16	<u>(21,857)</u>	<u>(18,452)</u>
NET CURRENT ASSETS		<u>408,738</u>	<u>496,391</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>499,934</u>	<u>496,632</u>
NET ASSETS		<u>499,934</u>	<u>496,632</u>
FUNDS	18		
Unrestricted funds		424,421	437,033
Restricted funds		<u>75,513</u>	<u>59,599</u>
TOTAL FUNDS		<u>499,934</u>	<u>496,632</u>

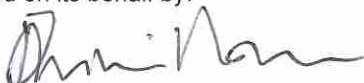
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022. The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 February 2023 and were signed on its behalf by:


Mr T Sumpster - Trustee


Mr P Rouse - Trustee

The notes form part of these financial statements

THE PITUITARY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE PITUITARY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

2. VOLUNTARY INCOME

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Donations	191,748	15,062	206,810	232,017
Gift aid	36,630	-	36,630	30,072
Legacies	69,225	-	69,225	75,357
Membership	37,794	-	37,794	46,468
Sundry income	<u>372</u>	<u>-</u>	<u>372</u>	<u>581</u>
	<u>335,769</u>	<u>15,062</u>	<u>350,831</u>	<u>384,495</u>

Included within unrestricted voluntary income is £nil (2021: £1,147) of income raised by the local support groups.

Voluntary income in the prior year included £337,632 of unrestricted income and £46,863 of restricted income.

3. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Lottery & raffle proceeds	36,451	-	36,451	35,561
Merchandise proceeds	<u>12,099</u>	<u>-</u>	<u>12,099</u>	<u>14,802</u>
	<u>48,550</u>	<u>-</u>	<u>48,550</u>	<u>50,363</u>

Activities for generating funds in the prior year included £50,363 of unrestricted income and no restricted income.

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Bank interest receivable	<u>1,350</u>	<u>1</u>	<u>1,351</u>	<u>1,253</u>

Investment income in the prior year included £1,253 of unrestricted income and no restricted income.

5. INCOME FROM CHARITABLE ACTIVITIES

	2022 £	2021 £
Grants	66,655	80,733
Publications	<u>700</u>	<u>1,038</u>
	<u>67,355</u>	<u>81,771</u>

Income from charitable activities in the prior year included £25,128 of unrestricted income and £56,643 of restricted income.

THE PITUITARY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

6. COSTS OF GENERATING VOLUNTARY INCOME

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Staff costs	70,747	-	70,747	65,484
Event costs	19,351	-	19,351	7,871
Online giving fees	5,587	-	5,587	4,817
Printing, postage & promotion costs	3,654	2,458	6,112	2,782
Other staff costs	4,343	-	4,343	884
Other fundraising costs	914	-	914	864
	<u>104,596</u>	<u>2,458</u>	<u>107,054</u>	<u>82,702</u>

Costs of generating voluntary income in the prior year included £82,242 of unrestricted costs and £460 of restricted costs.

6a. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Purchases	<u>18,872</u>	<u>-</u>	<u>18,872</u>	<u>24,026</u>

Costs of goods sold and other costs in the prior year included £24,026 of unrestricted costs and no restricted costs.

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
General	<u>125,816</u>	<u>204,229</u>	<u>330,045</u>

Charitable activities costs in the prior year were £301,614 made up of £224,988 of unrestricted costs and £76,626 of restricted costs.

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Staff costs	108,591	120,567
Staff training	998	119
Publication costs	12,252	15,451
Local support group costs (prior year)	-	1,972
Local support group costs	<u>3,975</u>	<u>-</u>
	<u>125,816</u>	<u>138,109</u>

THE PITUITARY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

9. SUPPORT COSTS

	Other £	Governance costs £	Totals £
General	<u>182,797</u>	<u>21,432</u>	<u>204,229</u>

Support costs, included in the above, are as follows:

Other

	2022 General £	2021 Total activities £
Wages	66,066	65,328
Rent payable under operating leases	12,383	13,019
Insurance	4,023	3,982
Telephone, photocopier, postage & office supplies	16,791	14,965
Sundries	3,646	1,437
Bank charges	2,007	1,864
Website & online	5,378	4,611
Data protection and IT security	3,164	5,844
Software licences & expenses	28,456	11,155
Equipment	2,701	299
Professional fees	2,435	402
Finance & HR consultancy	29,125	9,879
Other contractors	-	2,520
Recruitment expenses	1,686	838
Training & welfare	-	217
Accommodation, travel & subsistence	2,453	246
Membership subscriptions	2,242	2,609
Depreciation of tangible fixed assets	<u>241</u>	<u>507</u>
	<u>182,797</u>	<u>139,722</u>

Governance costs

	2022 General £	2021 Total activities £
Wages	16,585	19,319
Social security	1,264	1,639
Pensions	822	959
Independent Examination fees	1,710	1,668
Other governance costs	<u>1,051</u>	<u>198</u>
	<u>21,432</u>	<u>23,783</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	<u>241</u>	<u>507</u>

THE PITUITARY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

During the year one Trustee received reimbursement of expenses amounting to £34 (2021 - £nil)

12. STAFF COSTS

The key management personnel of the charity comprise the Chief Executive Officer, the Head of Patient and Family Services and the Head of Fundraising. The total employee benefits of the key management personnel of the charity were £120,106 (2021: £140,654).

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2021 and 30 June 2022	<u>47,309</u>	<u>1,522</u>	<u>48,831</u>
DEPRECIATION			
At 1 July 2021	47,309	1,281	48,590
Charge for year	<u>-</u>	<u>241</u>	<u>241</u>
At 30 June 2022	<u>47,309</u>	<u>1,522</u>	<u>48,831</u>
NET BOOK VALUE			
At 30 June 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 30 June 2021	<u>-</u>	<u>241</u>	<u>241</u>

14. FIXED ASSET INVESTMENTS

	£
MARKET VALUE	
Additions	100,010
Revaluations	<u>(8,814)</u>
At 30 June 2022	<u>91,196</u>
NET BOOK VALUE	
At 30 June 2022	<u>91,196</u>
At 30 June 2021	<u>-</u>

The investments are in UK, overseas and global assets.

Cost or valuation at 30 June 2022 is represented by:

	£
Valuation in 2022	(8,814)
Cost	<u>100,010</u>
	<u>91,196</u>

THE PITUITARY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2022	2021
			£	£
Other debtors			-	1,191
Prepayments and accrued income			<u>3,901</u>	<u>30,416</u>
			<u>3,901</u>	<u>31,607</u>
16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2022	2021
			£	£
Trade creditors			2,101	3,235
Social security and other taxes			7,254	7,439
Other creditors			1,667	3,420
Accruals and deferred income			<u>10,835</u>	<u>4,358</u>
			<u>21,857</u>	<u>18,452</u>
17. ANALYSIS OF NET ASSETS BETWEEN FUNDS			2022	2021
	Unrestricted	Restricted	Total	Total
	fund	funds	funds	funds
	£	£	£	£
Fixed assets	-	-	-	241
Investments	91,196	-	91,196	-
Current assets	355,082	75,513	430,595	514,843
Current liabilities	<u>(21,857)</u>	<u>-</u>	<u>(21,857)</u>	<u>(18,452)</u>
	<u>424,421</u>	<u>75,513</u>	<u>499,934</u>	<u>496,632</u>
18. MOVEMENT IN FUNDS			Net	At
		At 1.7.21	movement	30.6.22
		£	in funds	£
			£	
Unrestricted funds				
General fund		437,033	(12,612)	424,421
Restricted funds				
Endocrine Nurse helpline		377	(377)	-
Issy Appeal		-	2,725	2,725
Patient Info Helpline		8,438	(8,438)	-
Publications		5,662	18,842	24,504
Volunteer Training		2,997	-	2,997
Legacy - Solent & IOW Support Group		10,925	(2,975)	7,950
Legacy - Nurse helpline		31,200	(3,743)	27,457
Second Endocrine Nurse		<u>-</u>	<u>9,880</u>	<u>9,880</u>
		<u>59,599</u>	<u>15,914</u>	<u>75,513</u>
TOTAL FUNDS		<u>496,632</u>	<u>3,302</u>	<u>499,934</u>

THE PITUITARY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	408,444	(412,242)	(8,814)	(12,612)
Restricted funds				
Endocrine Nurse helpline	5,025	(5,402)	-	(377)
Issy Appeal	2,725	-	-	2,725
Patient Info Helpline	8,330	(16,768)	-	(8,438)
Publications	27,000	(8,158)	-	18,842
Legacy - Solent & IOW Support Group	-	(2,975)	-	(2,975)
Legacy - Nurse helpline	-	(3,743)	-	(3,743)
Second Endocrine Nurse	<u>16,563</u>	<u>(6,683)</u>	<u>-</u>	<u>9,880</u>
	<u>59,643</u>	<u>(43,729)</u>	<u>-</u>	<u>15,914</u>
TOTAL FUNDS	<u><u>468,087</u></u>	<u><u>(455,971)</u></u>	<u><u>(8,814)</u></u>	<u><u>3,302</u></u>

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
Unrestricted funds				
General fund	354,372	83,120	(459)	437,033
Restricted funds				
Endocrine Nurse helpline	11,437	(11,060)	-	377
Patient Info Helpline	9,342	(904)	-	8,438
Publications	2,249	3,413	-	5,662
Volunteer Training	9,692	(6,695)	-	2,997
Virtual Conference 2021	-	(459)	459	-
Legacy - Solent & IOW Support Group	-	5,925	-	5,925
Legacy - Publications	-	5,000	-	5,000
Legacy - Nurse helpline	<u>-</u>	<u>31,200</u>	<u>-</u>	<u>31,200</u>
	<u>32,720</u>	<u>26,420</u>	<u>459</u>	<u>59,599</u>
TOTAL FUNDS	<u><u>387,092</u></u>	<u><u>109,540</u></u>	<u><u>-</u></u>	<u><u>496,632</u></u>

THE PITUITARY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	414,376	(331,256)	83,120
Restricted funds			
Endocrine Nurse helpline	4,681	(15,741)	(11,060)
Patient Info Helpline	47,894	(48,798)	(904)
Publications	12,500	(9,087)	3,413
Volunteer Training	(6,695)	-	(6,695)
Virtual Conference 2021	3,001	(3,460)	(459)
Legacy - Solent & IOW Support Group	5,925	-	5,925
Legacy - Publications	5,000	-	5,000
Legacy - Nurse helpline	<u>31,200</u>	<u>-</u>	<u>31,200</u>
	<u>103,506</u>	<u>(77,086)</u>	<u>26,420</u>
TOTAL FUNDS	<u><u>517,882</u></u>	<u><u>(408,342)</u></u>	<u><u>109,540</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.22 £
Unrestricted funds				
General fund	354,372	70,508	(459)	424,421
Restricted funds				
Endocrine Nurse helpline	11,437	(11,437)	-	-
Issy Appeal	-	2,725	-	2,725
Patient Info Helpline	9,342	(9,342)	-	-
Publications	2,249	22,255	-	24,504
Volunteer Training	9,692	(6,695)	-	2,997
Virtual Conference 2021	-	(459)	459	-
Legacy - Solent & IOW Support Group	-	7,950	-	7,950
Legacy - Nurse helpline	-	27,457	-	27,457
Second Endocrine Nurse	<u>-</u>	<u>9,880</u>	<u>-</u>	<u>9,880</u>
	<u>32,720</u>	<u>42,334</u>	<u>459</u>	<u>75,513</u>
TOTAL FUNDS	<u><u>387,092</u></u>	<u><u>112,842</u></u>	<u><u>-</u></u>	<u><u>499,934</u></u>

THE PITUITARY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	822,820	(743,498)	(8,814)	70,508
Restricted funds				
Endocrine Nurse helpline	9,706	(21,143)	-	(11,437)
Issy Appeal	2,725	-	-	2,725
Patient Info Helpline	56,224	(65,566)	-	(9,342)
Publications	39,500	(17,245)	-	22,255
Volunteer Training	(6,695)	-	-	(6,695)
Virtual Conference 2021	3,001	(3,460)	-	(459)
Legacy - Solent & IOW Support Group	10,925	(2,975)	-	7,950
Legacy - Nurse helpline	31,200	(3,743)	-	27,457
Second Endocrine Nurse	<u>16,563</u>	<u>(6,683)</u>	<u>-</u>	<u>9,880</u>
	<u>163,149</u>	<u>(120,815)</u>	<u>-</u>	<u>42,334</u>
TOTAL FUNDS	<u>985,969</u>	<u>(864,313)</u>	<u>(8,814)</u>	<u>112,842</u>

Purpose of funds

Unrestricted revenue funds:-

These funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Endocrine Nurse Helpline

A specialist endocrine nurse helpline service for pituitary patients, carers, family and the wider pituitary community.

Issy Appeal

A fundraising appeal raising money in Isabella Andrews' name.

Patient Info Helpline

Helplines service delivered by telephone, email and text.

Publications

The charity provides various booklets, factsheets and other information publications.

Volunteer training

Funding to deliver training to our team of volunteers.

Legacy - Solent & IOW Support Group

Legacy income received to specifically support the Solent & IOW support group

Legacy - Publications

Legacy income received to be used for publications

THE PITUITARY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

18. MOVEMENT IN FUNDS - continued

Legacy - Nurse helpline

Legacy income received to be used for the nurse helpline

19. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £11,484 (2021: £11,530). Contributions totalling £1,716 (2021: £1,752) were payable to the fund at the balance sheet date and are included in creditors.

20. RELATED PARTY DISCLOSURES

There were no identified related parties other than the trustees. Details of any payments to trustees are detailed in note 11. The total amount of donations received without condition from the trustees during the year was £620 (2021: £593).

21. ULTIMATE CONTROLLING PARTY

The Pituitary Foundation is a company limited by guarantee governed in accordance with its Memorandum and Articles of Association.

The charitable company is wholly controlled by its members, who are also trustees of the charity.